



Welcome to Affordable Home Improvement Loans

4 %

HOUSEHOLD INCOME LIMITS FOR 4% INTEREST

Maximum Loan Amount: \$35,000

1 Person \$43,050	2 Persons \$49,200	3 Persons \$55,350	4 Persons \$61,500	5 Persons \$66,400	6 Persons \$71,350
7 Persons \$76,250	8 Persons \$81,200	9 Persons \$86,100	10 Persons \$91,000	11 Persons \$93,100	
Household Income Limits:				\$93,100 Gross	*
Maximum Loan Amount:				\$35,000	

* Competitive interest rates are also available for higher income households up to \$93,100.

Eligible Improvements

- A room addition or a new garage
- Furnace/air conditioning installation
- Roof replacement, a new paint job, or siding
- Upgrade or replace electrical wiring
- Septic system repairs or plumbing
- Energy conservation, including replacing windows and doors or insulating walls or attic space
- Accessibility improvements such as bathroom accessibility remodeling or building a ramp
- Many other repairs and remodeling projects

Terms and Eligibility

- You can take up to 20 years to repay the loan
- All loans are secured with a mortgage

Welcome to Home Improvement Deferred Payment Loans

(Limited Funds Available)

Repayment Terms

This loan is secured with a mortgage at zero percent (0%) interest. Loan repayment is deferred until the borrower sells, transfers title, or no longer lives in the property. Depending on funding sources available, the loan may be due in thirty (30) years.

Maximum Loan Amount: \$25,000

HOUSEHOLD INCOME LIMITS FOR DEFERRED PAYMENT LOANS

1 Person \$28,300	2 Persons \$32,350	3 Persons \$36,400	4 Persons \$40,450	5 Persons \$43,700	6 Persons \$46,900
7 Persons \$50,150	8 Persons \$53,400	9 Persons \$56,650	10 Persons \$59,850	11 Persons \$63,100	12 Persons \$66,350

Eligible Improvements

Basic and necessary improvements that directly affect the safety, habitability, energy efficiency, and accessibility of your home. Correction of lead-based paint hazards is required.



3-02-2009

Saint Paul Home Loan Fund

Tchu.Yajh@ci.stpaul.mn.us 651-266-6592

www.stpaul.gov/cityliving

